In this unit we will be concerned with analyzing exponential functions. Suppose we want to find the derivative of $f(x)=a^{x}$.

By considering the graph of $f(x)=a^{x}$, what do we know must be true about the derivative function? (Assume in this case $a>1$ )

Then back to first principles...

GOAL - Find a base that will create a "convenient" result. Mathematicians sought the base that could make the limit equal to 1 . This base was given the symbol $e$. Often referred to as Euler's Number.

## Euler's Number

$e=\lim _{n \rightarrow 0}(1+n)^{\frac{1}{n}}$
OR
$e=\lim _{n \rightarrow \infty}\left(1+\frac{1}{n}\right)^{n}$

Find the derivative of $f(x)=e^{x}$

For the graph of $f(x)=e^{x}$, the slope of the tangent anywhere on the graph is equal to:

Examples: Find the Derivative of the following:
a) $y=e^{-3 x}$
b) $y=2-e^{-x}$

## The Natural Logarithm

## Recall the meaning of a logarithmic function

The function $y=e^{x}$ is an important function. Its inverse $y=\log _{e} x$ is so commonly used it has its own notation: $y=\ln x$.
$y=\ln x$ is called the "natural logarithm".
The In button on your calculator enables you to evaluate the natural logarithm of any number. In fact it can be used instead of the log button in many cases.

## Example

Evaluate:
$\ln 3=$
$\ln \mathrm{e}=$
$\ln \mathrm{e}^{2}=$
$\ln \frac{1}{e}=$
since
since
since
since

The functions $y=e^{x}$ and $y=\ln x$ can be used as the foundation for finding the derivatives of all other exponential and logarithmic functions.

The Derivative of $y=\ln x$
If $y=\ln x$ then:

We often use the chain rule when differentiating with $\ln \mathrm{x}$.
Examples Find the derivative of each of the following:
a) $y=\ln 3 x^{2}$
b) $y=\ln e^{3 x}$
c) $y=x^{3} \ln x^{2}$

Working with $y=\ln x$
Can be used to solve for exponential equation with base $e$.

$$
e^{3 x}=15 \quad 8 e^{x}=20
$$

Laws of Logarithms apply to $y=\ln x$
a) $\ln 8+\ln 4$
b) $2 \ln 5-\ln 6+3 \ln 3$

## Solving Functions

a) $\ln x-5=0$
b) $4 \ln x=\ln \left(x^{2}+12\right)$
c) $x \ln x(\ln x+2)=0$

